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**Farzana Raja signs two vital MoUs with Chinese Organizations;
Various projects of public welfare, education economy and energy sector development to be launched;
Increased Sino-Pak collaboration in social sector to yield positive outcomes, Says Farzana Raja**

Federal Minister and Chairperson Benazir Income Support Programme (BISP), Madame Farzana Raja has signed two significant MoUs with Chinese organization working in the field of public welfare, education economy and energy. The first MoU, a bilateral agreement between BISP and China Culture Heritage Foundation has been signed aiming at establishment of mutual cooperation mechanism for international collaboration to find and convinced the corporate, public as well as individual donors for raising funds for BISP. Under the MoU, this cooperation would particularly include public welfare, education, economy and trade whereby both parties have agreed to establish a platform for information and resource sharing for meeting the objectives of the MoU.



Beijing: Federal Minister and Chairperson Benazir Income Support Programme (BISP), Madame Farzana Raja signing MoUs with China Cultural Heritage Foundation and M/s Xianjiang Zhongyuan of China for cooperation in the field of public welfare, education, economy and energy. (Dated: Aug 24, 2011)

Meanwhile, a tripartite MoU was signed between BISP, China Cultural Heritage Foundation and M/s Xianjiang Zhongyuan, petroleum and natural gas group Co. Ltd. of China. Under this MoU, all the parties agreed to work together in corporation with each other for accomplishment of intended investments of M/s Xianjiang Co in Hydro Electric power and mining projects in Pakistan. It was agreed that with reference to its corporate social responsibilities, M/s Xianjiang Co will donate two percent of the net profit gain from its potential investment and intended business in Pakistan to cause of BISP and CCHF each.

It was further agreed that M/s Xianjiang Co will also establish and investment center in Beijing with the name of, Beijing Mineral Resource and energy center, to serve as platform to guide and promote Chinese investments in Pakistan. Bu He, Senior leader of China was also present on the occasion of the signings of the MoUs.

On the occasion, Madame Farzana informed the audience about the various initiatives and developments of being made by BISP which are bringing about revolutionary changes in socio-economic life of 6 million poor people in Pakistan. She said that as a result of recently held nationwide poverty survey, the number of the beneficiary families of BISP would rise up to 7 million. She further said, "I choose China as my first destination for increased collaboration because China is our most trust worthy and all weathers friend. Pakistan-China relations are close, time tested and unaffected by shifts in the global political environment." Geng Yeng, Chairman China Culture Heritage Foundation while appreciating the efforts of BISP said that China and Pakistan have been and will always be good neighbors' good friends, good partners and good brothers.